2011 Financial and Membership Reports
by Kathy Rolfe, Business Secretary-Treasurer

Please see the attached 2010 financial report as well as the 2010-2011 budget with the actual through June 30, 2011. In addition a preliminary 2011-2012 budget is on the same spreadsheet.

As of 9/30/2010:
Non-reserve funds: $22,257.15 (compared to $16,371.73 at 9/30/09)
Continuing Education Reserve: $4,177.59 (unchanged since 9/30/09)
Convention Reserve: $6,139.58 (compared to $5,200 at 9/30/09)
Net Worth: $43,408.30 (as compared to $37,214.47 at 9/30/09)

	9/30/10	6/30/11
Wells Fargo CD:	$26,172.91	$25,000
		(now in Bank of America, exp 12/30/12)
Chase Savings:	$10,002.17	$21,070.94
Chase Checking:	$7,633.10	$13,198.96
Minus:		
Chase Credit Card		-$1058.58 (balance paid monthly)
Net Worth:	$43,408.30	$58,211.32

Budget for 2011-2102 is also attached with expenses of $25,860, this will require spending approximately $7180 of our General funds.

Membership Report:

We began the year with 499 (paying) members and through June 30 had dropped 70 members for non-payment of dues or notification that they would not be renewing, and had lost 3 members to death, (Kris Motoyoshi, Luke Lucas, and Ernest Russell). However, we had 59 new members joining as well and 11 members reinstated from previous years, thus our membership as of June 30, 2011 remains fairly steady at 496. I expect several of those members dropped in June to be reinstated if they have not done so by the time you receive this.

	10/1/2010	6/30/2011
Master Teachers:	81	75
Professional Teachers:	271	264
Associate Members:	147	157
Total paid members:	499	496

ABTA Actuals 2006-2010 and Budgets 2011 and 2012 with actual through June 30, 2011

	2006-07 Actuals	2007-08 Actuals	2008-09 Actuals	2009-10 Actuals	2010-11 BUDGET	ACTUAL 6/30/11	2011-12 BUDGET	Notes:
members	523	515	500	499	500	496	500	1
INCOME								
dues avail for expenditure*	16,355	15,965	15,500	20,875	15,500	14,719	15,500	2
Q ads	2,130	1,900	1,700	1,325	1,800	1,450	1,800	
Interest	1,369	1,225	860	515	490	396	220	
AG Manuals	47	120	0	0	0	0	0	
TOY-MPP Donation				1,000	1,000	1,000	1,000	
MT Application fee							160	3
From General Fund	0	3,650	2,620	-4,887	5,480	0	7,180	
From Education Reserve	527	500	0	0			0	
TOTAL	20,428	23,360	20,680	18,828	24,270	17,565	25,860	
EXPENSES								
Bus sec	4,100	4,100	4,100	2,883	5,000	3,750	5,000	
Office	688	650	650	686	1,000	296	650	
Q print	7,461	9,500	7,500	7,090	6,000	3,894	7,800	
Q mail	1,007	1,000	1,000	1,409	3,040	2,046	4,100	
Editor	5,000	5,000	5,000	5,000	5,000	3,750	5,000	
Applebasket	0	80	80	39	170	0	60	
TOY				1,059	1,000	55	1,000	
Book award	163	175	200	571	200	0	200	
Pr & discs	0	350	100	0	100	39	250	
Web	143	175	150	0	160	0	0	
Member credentials/MT	0	100	100	21	400	311	200	
Officers	0	100	100	0	100	0	100	
Regionals	27	500	500	70	500	11	100	
Pres discret	0	200	200	0	200	0	100	
D & O insurance	0	0	0	0	1,200	1,106	1,200	
Misc	66	200	200	0	200	324	100	4
TOTAL	18,655	22,130	19,880	18,829	24,270	15,581	25,860	
NET				0	0	1,983	0	

ABTA Actuals 2006-2010 and Budgets 2011 and 2012 with actual through June 30, 2011

	2006-07 Actuals	2007-08 Actuals	2008-09 Actuals	2009-10 Actuals	2010-11 BUDGET	ACTUAL 6/30/11	2011-12 BUDGET	Notes:
CONVENTION								
INCOME								
Fees				16,708	18,150	16,563		
Sponsors/Grants				1,544	2,750	1,750		
TOTAL				18,251	20,900	18,313		
EXPENSES								
Convention Expenses:								
Banquet					8,800	3,133		
Bus on Wed.					950	924		
President's Room					200			
Editor's Room					0			
Bus-Sec-Treas Room					1,000			
Supplies					200	87		
Copying					50			
Breakfasts					3,000			
A/V Costs					1,500			
Misc. Conv. Exp					100			
TOTAL CONVENTION EXP				16,372	15,800			
CONVENTION SURPLUS/LOSS				1,879	5,100	18,313		
to conv reserve (50% of conv gain)				940	2,550			
surplus to gen fund				940	2,550			

Notes:

(1) 66 members dropped for non-payment in June 2011

(2) 2009-10 dues actual is dues collected in 2009-10 that could be spent in that year

+09-10 reserves of 7996.15 (remaining dues collected of $7424.12 reserved for future yrs)

* budgeted dues available is members x assumed average of $31 each

=2011 reserves of 7093.77 + 2011 dues collected this FY of 7595.01+$30 for 09

$2875.73 collected this yr in reserve for 2012

$2609.76 collected this year in reserve for 2013

$158 collected this year in reserve for 2014

$30 collected this year in reserve for 2015

$30 collected this year in reserve for 2016

(3) MT Application fee of $20 to cover expenses and prevent frivolous applications

(4) includes 314.59 of 2007 conv just paid this year (lost check)